

(c) The aggregate number of feet of lumber which the Mortgagor shall have sold or used as aforesaid during the next preceding month.

(d) The footage as shown in (b) and (c) shall correspond with invoices which the Mortgagor will issue in consecutive numerical order for each sale, or instance - of - use of logs and/or lumber showing the number of feet involved in each sale or use. Exact copies of these invoices arranged in numerical order shall be attached to this statement.

This statement shall be signed and sworn to by a person acquainted with the facts and shall bear the certificate of the president, vice-president, secretary, treasurer or general manager of the Mortgagor that he believes the same to be correct. The inventories, the invoices and the statement aforesaid shall be in form satisfactory to the Bankers. No releasing prices are to be paid for lumber or logs used, in improving or repairing the mortgaged property. The term "lumber", as used in this instrument, includes ties, lath, box shooks, and all other merchantable products of logs.

Section 2: Partial Releases of Mortgaged property: So long as the Mortgagor is not in default hereunder, (and with the Bankers' prior written consent, even though it is in default hereunder), it shall be entitled from time to time, upon its written request (which request shall be in form satisfactory to the Corporate Trustee and shall be signed by the president, vice-president, secretary, treasurer or General Manager of the Mortgagor, with or without its corporate seal attached), to have released herefrom:

(a) The timber on any tract covered hereby; upon paying to the Corporate Trustee the releasing price per thousand feet, provided for in Section (1) of this article, the number of feet to be determined by the Bankers.

(b) Any land covered hereby in case the releasing price fixed as above provided for all timber thereon shall theretofore have been paid, or in case there shall have been removed from such land and delivered at the Mortgagor's plant all timber on such land of a size which in the Bankers' opinion is susceptible of being economically manufactured into lumber by the customary band sawmill; upon paying to the Corporate Trustee the sum of One Dollar (\$1.00) per acre: Provided, However, That the Corporate Trustee may in the instrument of release reserve such rights or ways as the Bankers deem proper, and that no lands shall be thus released which in the Bankers' opinion is necessary to make the enterprise an efficient operating entity;

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